



City*Holding*
Company

Janney CEO Forum
Scottsdale, AZ

February 4th - 5th, 2026

www.bankatcity.com

FORWARD LOOKING STATEMENTS

This news release contains certain forward-looking statements that are included pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements express only management's beliefs regarding future results or events and are subject to inherent uncertainty, risks, and changes in circumstances, many of which are outside of management's control. Uncertainty, risks, changes in circumstances and other factors could cause the Company's actual results to differ materially from those projected in the forward-looking statements. Factors that could cause actual results to differ from those discussed in such forward-looking statements include, but are not limited to those set forth in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2024 under "ITEM 1A Risk Factors" and the following: (1) general economic conditions, especially in the communities and markets in which we conduct our business; (2) credit risk, including risk that negative credit quality trends may lead to a deterioration of asset quality, risk that our allowance for credit losses may not be sufficient to absorb actual losses in our loan portfolio, and risk from concentrations in our loan portfolio; (3) changes in the real estate market, including the value of collateral securing portions of our loan portfolio; (4) changes in the interest rate environment; (5) operational risk, including cybersecurity risk and risk of fraud, data processing system failures, and network breaches; (6) changes in technology and increased competition, including competition from non-bank financial institutions; (7) changes in consumer preferences, spending and borrowing habits, demand for our products and services, and customers' performance and creditworthiness; (8) difficulty growing loan and deposit balances; (9) our ability to effectively execute our business plan, including with respect to future acquisitions; (10) changes in regulations, laws, taxes, government policies, monetary policies and accounting policies affecting bank holding companies and their subsidiaries, including changes in deposit insurance premiums; (11) deterioration in the financial condition of the U.S. banking system may impact the valuations of investments the Company has made in the securities of other financial institutions; (12) regulatory enforcement actions and adverse legal actions; (13) difficulty attracting and retaining key employees; and (14) other economic, competitive, technological, operational, governmental, regulatory, and market factors affecting our operations. Forward-looking statements made herein reflect management's expectations as of the date such statements are made. Such information is provided to assist stockholders and potential investors in understanding current and anticipated financial operations of the Company and is included pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. The Company undertakes no obligation to update any forward-looking statement to reflect events or circumstances that arise after the date such statements are made. Further, the Company is required to evaluate subsequent events through the filing of its December 31, 2025 Form 10-K. The Company will continue to evaluate the impact of any subsequent events on the preliminary December 31, 2025 results and will adjust the amounts if necessary.

CITY HOLDING

SNAPSHOT



\$6.7 BILLION
Total Assets



934
FTE



96
Branches



\$1.8 BILLION
Market Cap

MARKETS
Stable, slow growing, & less competitive

CUSTOMERS
Robust retail customer base

ASSET QUALITY
Demonstrated strong track record

PERFORMANCE
Long record as a high performer

GROWTH
Succeeding in slow-growth markets &
expanding into new markets

CHCO

A PERENNIAL HIGH-PERFORMING BANK

ROA



Source - S&P Global MI.
Peer data as of
September 30, 2025.

FINANCIAL PERFORMANCE: BEST IN CLASS

TOP 25 BANKS
RANKING BANKING.

| Rank | Company Name | Ticker | State | Profitability | | | | Capital Adequacy | | Asset Quality | | | |
|------|------------------------------|--------|-------|---------------------|---------------|----------|---------------|------------------|--------------------------------------|---------------|-------------------------|----------|-------------|
| | | | | Total Assets (\$MM) | Core ROAA (%) | ROA Rank | Core ROAE (%) | ROE Rank | Tang Common Equity / Tang Assets (%) | TCE Rank | NPAs / Loans & OREO (%) | NPA Rank | Final Score |
| 1 | Westamerica Bancorp. | WABC | CA | 6,076 | 2.13 | 6 | 13.71 | 40 | 12.90 | 12 | 0.02 | 7 | 65 |
| 2 | Northeast Community Bancorp | NECB | NY | 2,010 | 2.46 | 3 | 15.62 | 21 | 15.84 | 4 | 0.28 | 71 | 99 |
| 3 | Farmers & Merchants Bancorp | FMCB | CA | 5,370 | 1.64 | 24 | 15.35 | 25 | 10.46 | 53 | 0.05 | 10 | 112 |
| 4 | West Coast Community Bancorp | SCZC | CA | 2,680 | 1.85 | 12 | 13.75 | 38 | 10.14 | 62 | 0.03 | 8 | 120 |
| 5 | Commerce Bancshares | CBSH | MO | 31,997 | 1.73 | 18 | 16.79 | 11 | 9.92 | 75 | 0.11 | 20 | 124 |
| 6 | River City Bank | RCBC | CA | 5,144 | 1.40 | 40 | 16.10 | 16 | 9.42 | 99 | 0.00 | 1 | 156 |
| 7 | HBT Financial | HBT | IL | 5,033 | 1.55 | 30 | 15.04 | 28 | 9.42 | 100 | 0.19 | 43 | 201 |
| 8 | Central Banccompany | CBCY.B | MO | 19,243 | 1.76 | 17 | 11.43 | 95 | 14.59 | 8 | 0.34 | 86 | 206 |
| 9 | MetroCity Bankshares | MCBS | GA | 3,594 | 1.81 | 14 | 16.17 | 14 | 11.54 | 25 | 0.58 | 159 | 212 |
| 10 | First National Bank Alaska | FBAK | AK | 4,998 | 1.22 | 81 | 13.52 | 42 | 10.34 | 56 | 0.17 | 37 | 216 |
| 11 | Bank First Corp. | BFC | WI | 4,495 | 1.67 | 22 | 11.35 | 97 | 10.31 | 58 | 0.21 | 49 | 226 |
| 12 | East West Bancorp | EWBC | CA | 75,976 | 1.61 | 25 | 16.01 | 17 | 9.61 | 88 | 0.36 | 98 | 228 |
| 13 | Five Star Bancorp | FSBC | CA | 4,053 | 1.22 | 78 | 12.60 | 60 | 9.79 | 81 | 0.05 | 11 | 230 |
| 14 | City Holding Co. | CHCO | WV | 6,459 | 1.90 | 11 | 16.93 | 10 | 9.06 | 123 | 0.35 | 88 | 232 |

Source – Bank Director 2024 Results



Community Banker of the Year: City Holding's Skip Hageboeck
americanbanker.com

"We have a great franchise. We don't see the need to grow into a bigger bank, unless it is a better bank."

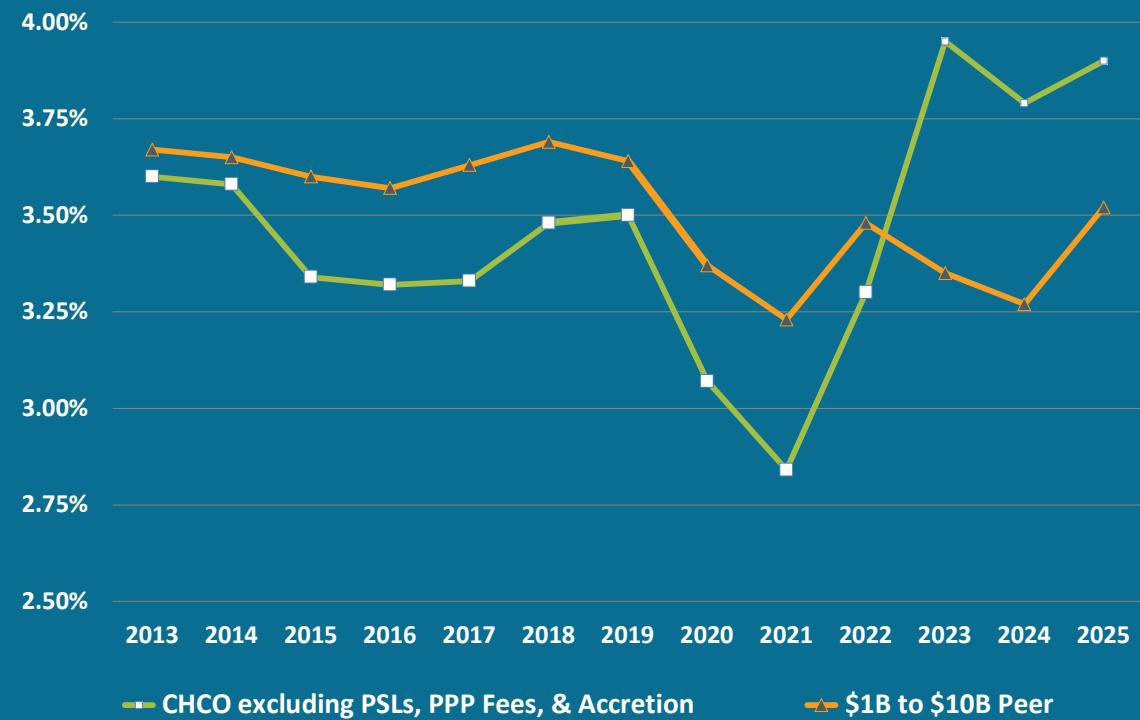
Charles "Skip" Hageboeck / City Holding Co.

CHCO PERFORMANCE METRICS

| | 2025 | 2024 |
|--------------------|----------|----------|
| EPS | \$8.93 | \$7.89 |
| ROA | 1.97% | 1.85% |
| ROACTE | 21.2% | 21.2% |
| NIM | 3.94% | 3.86% |
| EFFICIENCY | 48.2% | 48.8% |
| TANG. BOOK VALUE | \$45.41 | \$38.80 |
| SHARE PRICE @EOP | \$119.20 | \$118.48 |
| NPA's/LOANS & OREO | 0.32% | 0.35% |
| PAST DUE LOANS | 0.19% | 0.21% |
| NCO/LOANS | 0.02% | 0.06% |

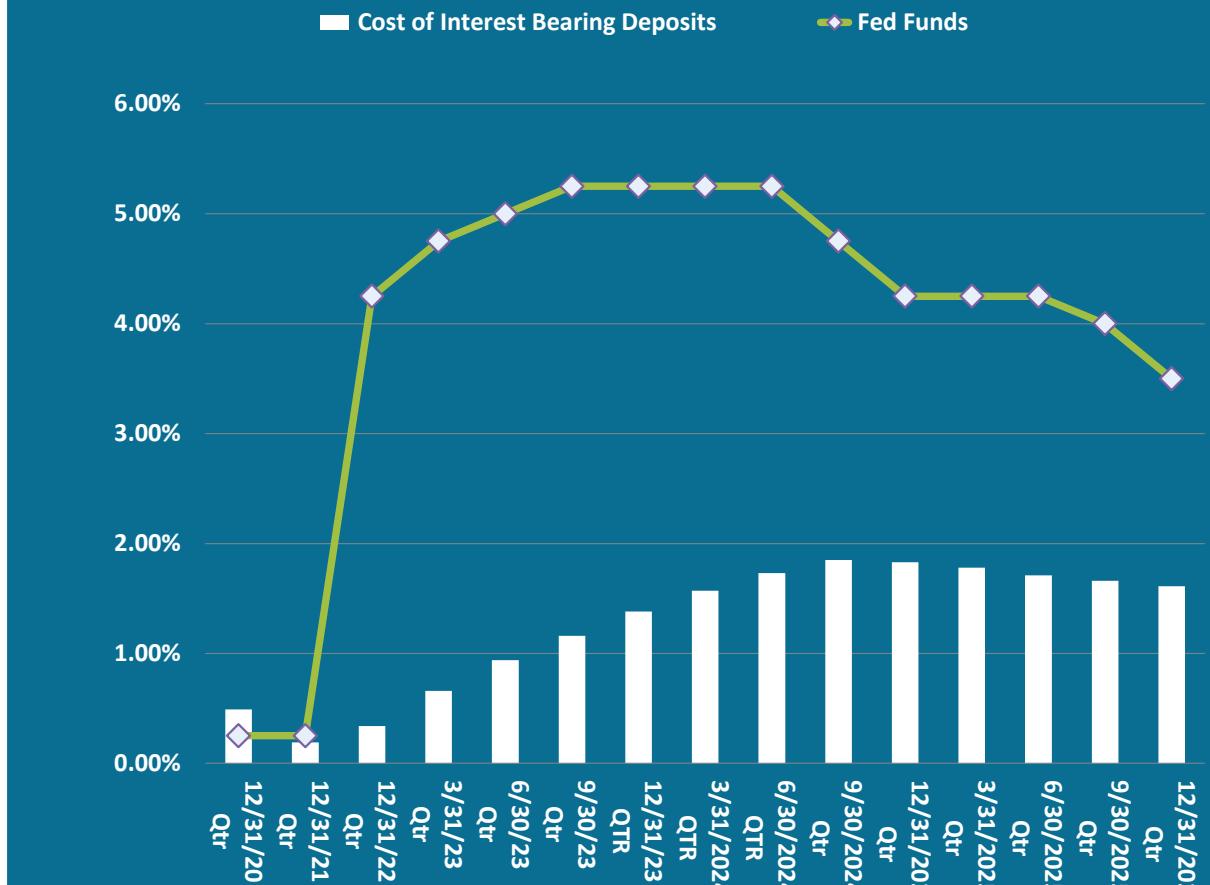
CITY'S NIM

Historically, City outperforms peers
in high interest rate environments



DEPOSIT COSTS

CHCO benefits from many small deposit accounts that aren't rate sensitive



DEPOSIT FRANCHISE

ONE KEY TO CITY'S
ENVIALE SUCCESSS

96 BRANCHES

Among Top 100 Banks

\$55MM*

Average Deposits per Branch

2,159

Average Households per Branch

\$9,400**

Average DDA Balance

\$41,500

Average Business DDA

* For CHCO's self-defined peer group - average deposits per branch is \$103 million. CHCO has smaller deposit balances, but more accounts.

** National Average of \$14,815 (based upon 2016 Federal Reserve Survey of Consumer Finance inflated 5% to estimate 2025 averages)

STRONG DEPOSIT FRANCHISE

MANY SMALL ACCOUNTS

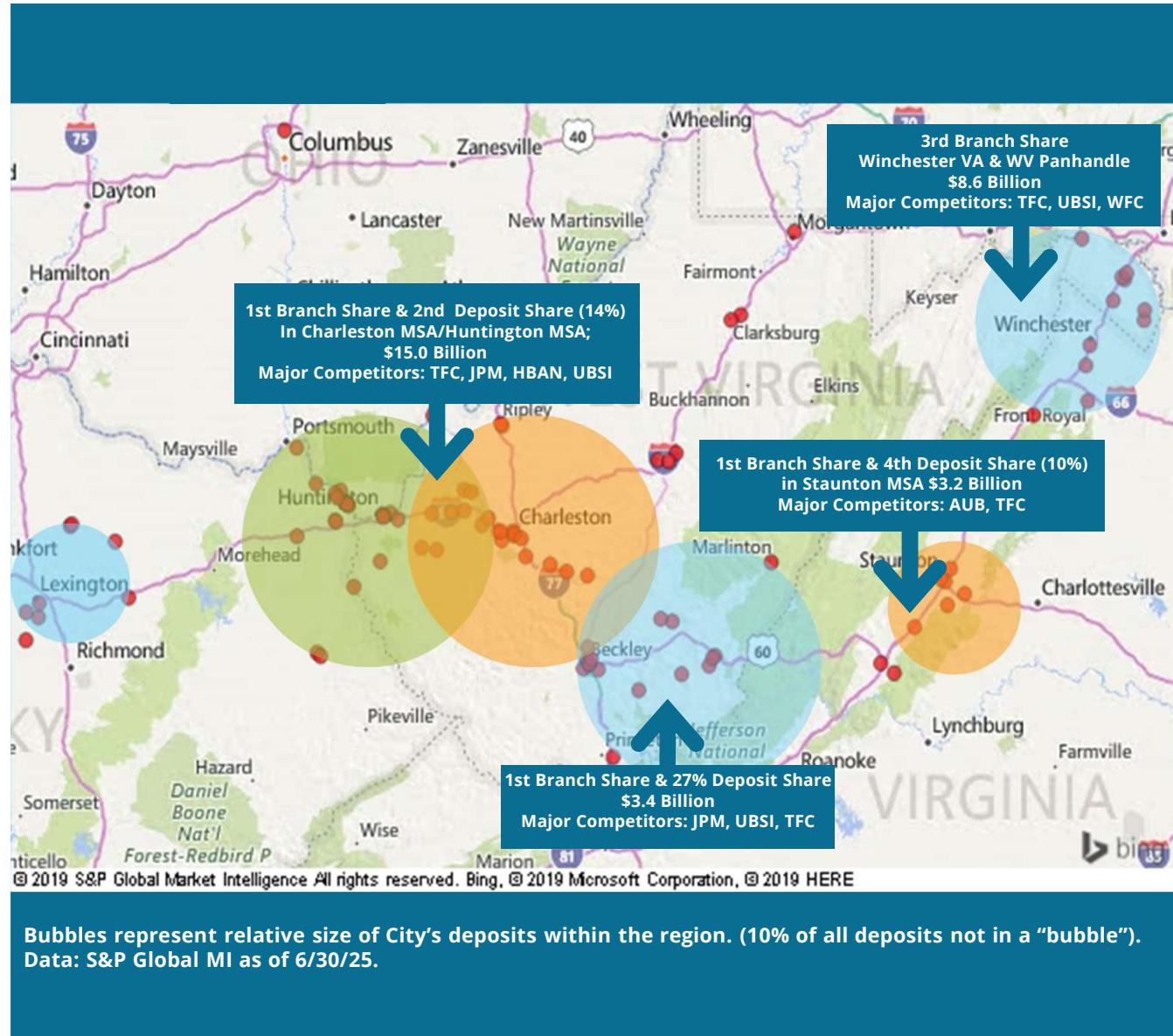
| | # of Accounts | \$ in Billions | Avg. Account Size | Avg. # of Accounts/Branch | Avg. \$/Branch in Millions |
|-------------------|---------------|----------------|-------------------|---------------------------|----------------------------|
| Checking Accounts | 251,400 | \$2.7 | \$10,900 | 2,620 | \$28.6 |
| Savings Accounts | 66,300 | \$1.3 | \$18,900 | 690 | \$13.0 |
| CDs | 29,700 | \$1.3 | \$43,800 | 310 | \$13.6 |

2025 DEBIT CARD REVENUES

| | Assets | Debit Card Revenues |
|-------------|----------------|---------------------|
| City | \$6.7 Billion | \$29 Million |
| Stockyard | \$9.5 Billion | \$20 Million |
| Peoples | \$9.6 Billion | \$25 Million |
| S&T Bancorp | \$9.9 Billion | \$18 Million |
| Wesbanco | \$27.7 Billion | \$26 Million |

The Data is clear: CHCO has a deeper customer base relative to its size.

CITY NATIONAL DEPOSIT MARKETS



DEPOSIT FRANCHISE

**MOSTLY IN SLOW-GROWTH WV
AND EASTERN KY**

| Key Deposit Markets | Deposits |
|--|----------|
| West Virginia & Eastern Kentucky - dating to 1870 | 73% |
| New Markets | 27% |

EXCEPTIONAL RETAIL STRENGTH

BRANCH DISTRIBUTION

| Market | Deposits (\$MM) | Deposit Share | Branches | Branch Share | Household Share |
|-----------------|-----------------|---------------|----------|--------------|-----------------|
| Charleston, WV | \$1,030 | 15% | 13 | 30% | 34% |
| Huntington, WV | \$599 | 14% | 10 | 19% | 23% |
| Ashland, KY | \$568 | 21% | 12 | 26% | 32% |
| Beckley, WV | \$578 | 23% | 9 | 27% | 36% |
| Lewisburg, WV | \$362 | 36% | 7 | 39% | 53% |
| Staunton, VA | \$312 | 10% | 8 | 19% | 13% |
| Martinsburg, WV | \$393 | 12% | 7 | 20% | 17% |

Note: Data as of 6/30/2025.

MARKET POSITION: NEWER MARKETS

HIGH POPULATION GROWTH & HIGHER INCOMES

| Market | Population | Population Projected Change 2020-2025 | Median Household Income | Projected Change in HHLD Income 2020-2025 |
|---------------------------------------|------------|---|-------------------------------|---|
| Charleston/Huntington/ Ashland MSA | 611,000 | (2.3)% | \$46,000 | 4.5% |
| Beckley/Lewisburg WV | 162,000 | (2.9)% | \$42,000 | 3.8% |
| Winchester/ Martinsburg | 397,000 | 4.1% | \$68,000 | 8.6% |
| Valley Region | 160,000 | 2.6% | \$51,000 | 8.2% |
| Lexington, KY Region | 430,000 | 3.7% | \$55,000 | 9.4% |
| National Averages | | 3.3% | \$66,000 | 9.9% |

Note: Orange highlight indicates market expansion as a result of acquisitions.

Source: S&P Global MI

INTERNAL DDA GROWTH

| Year | New DDA Accounts | Net Growth in DDA Accounts | % Increase in DDA Accounts |
|-------|------------------|----------------------------|----------------------------|
| 2021 | 32,800 | 8,860 | 3.8% |
| 2022 | 28,442 | 4,544 | 1.9% |
| 2023* | 31,745 | 4,768 | 1.9% |
| 2024 | 32,238 | 4,497 | 1.8% |
| 2025 | 31,427 | 3,548 | 1.4% |

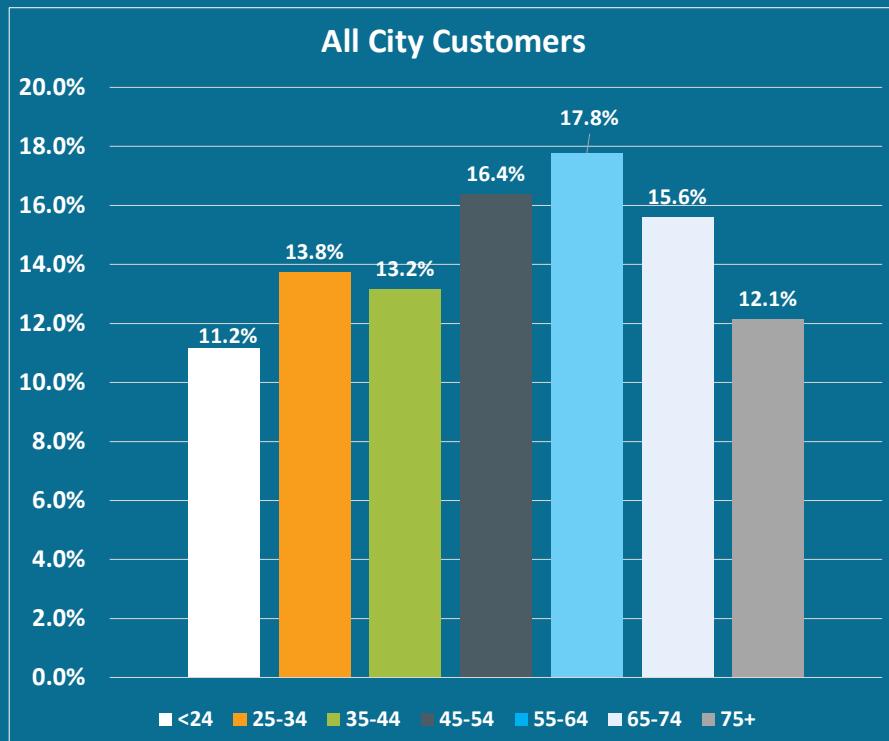
City Household Growth = 0.9%

(2024)

U.S. Population Growth: 0.6%

* - Amounts exclude accounts added in connection with the acquisitions of Citizens Commerce Bancshares, Inc. (2023)

AGE DISTRIBUTION OF Customer Base (2025)



City's Technology allows it to open significant numbers of new accounts with younger customers

CUSTOMER EXPERIENCE: BEST IN CLASS

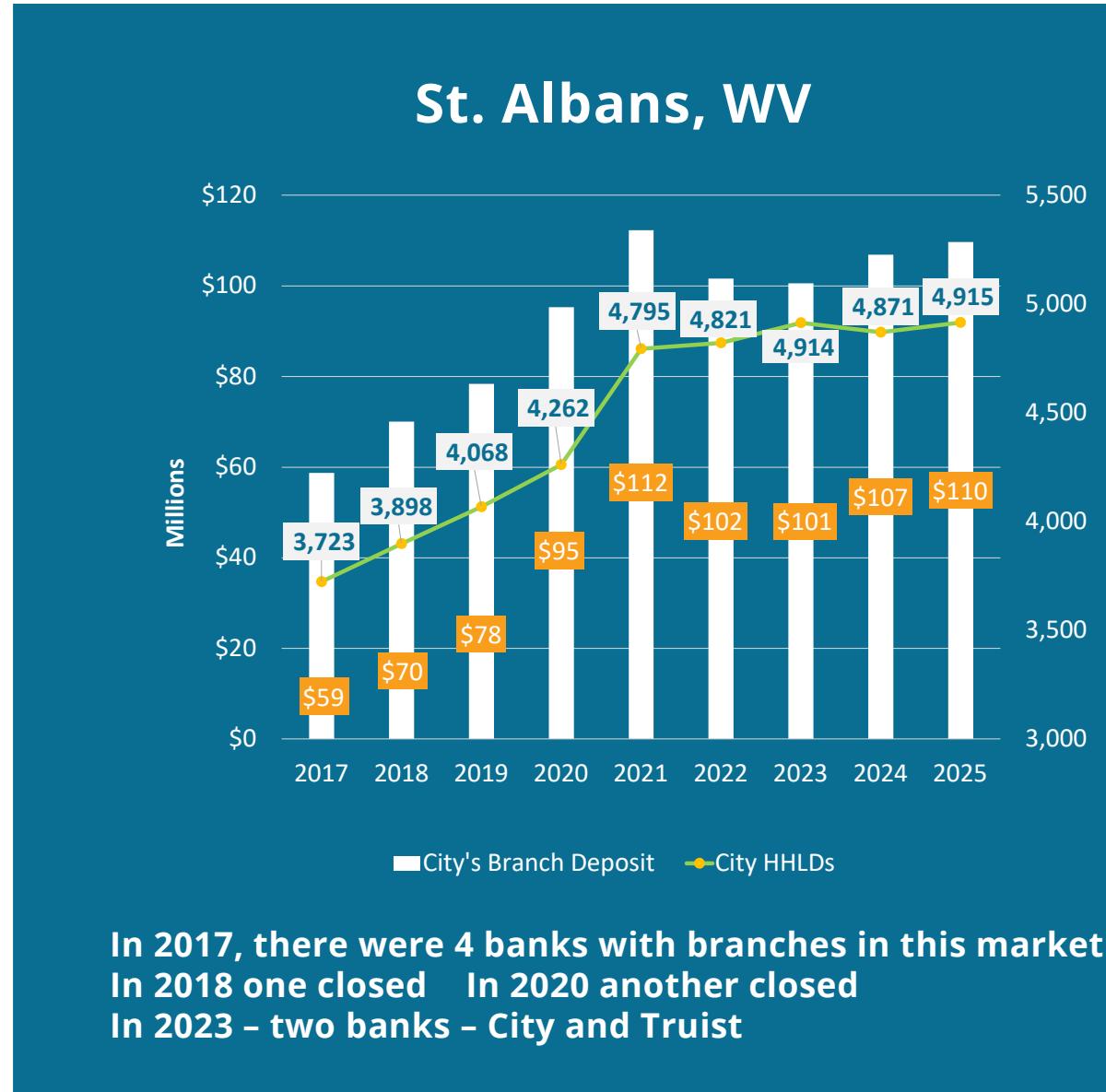


Voted Best in Customer
Satisfaction for
Consumer Banking in the North
Central Region

2018 | 2019 | 2020 | 2022 | 2024

MARKET DISRUPTIONS

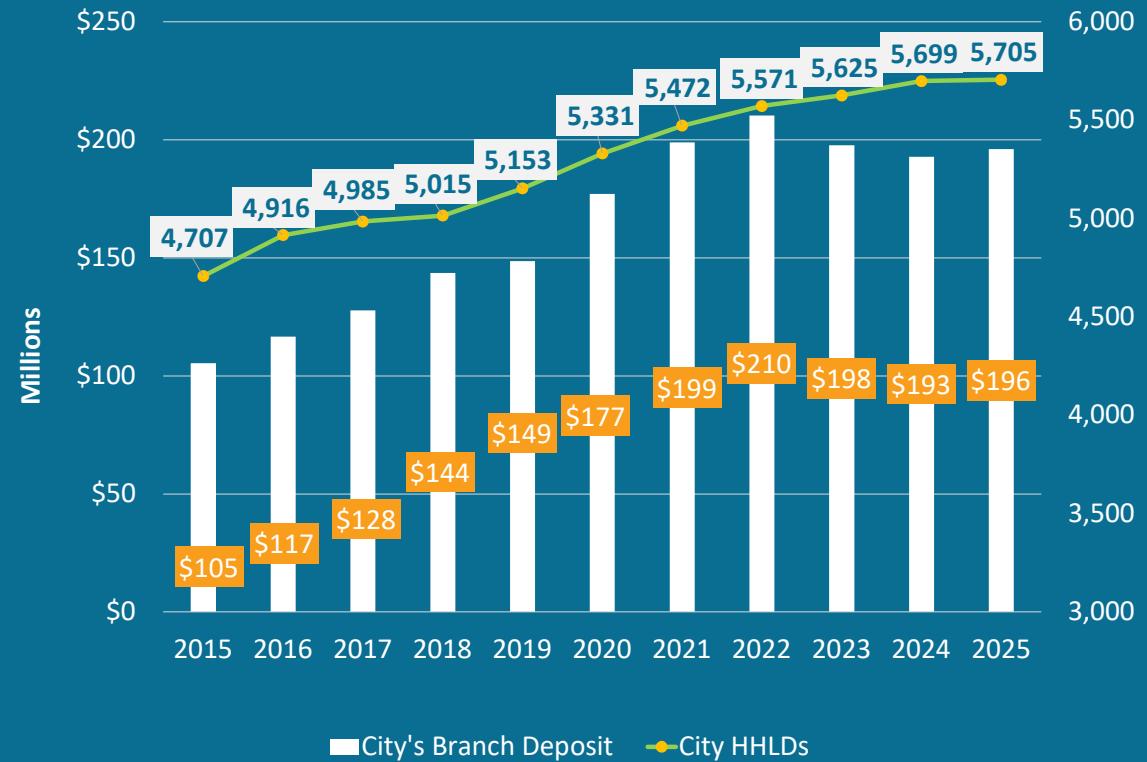
STRONG GROWTH OPPORTUNITIES



MARKET DISRUPTIONS

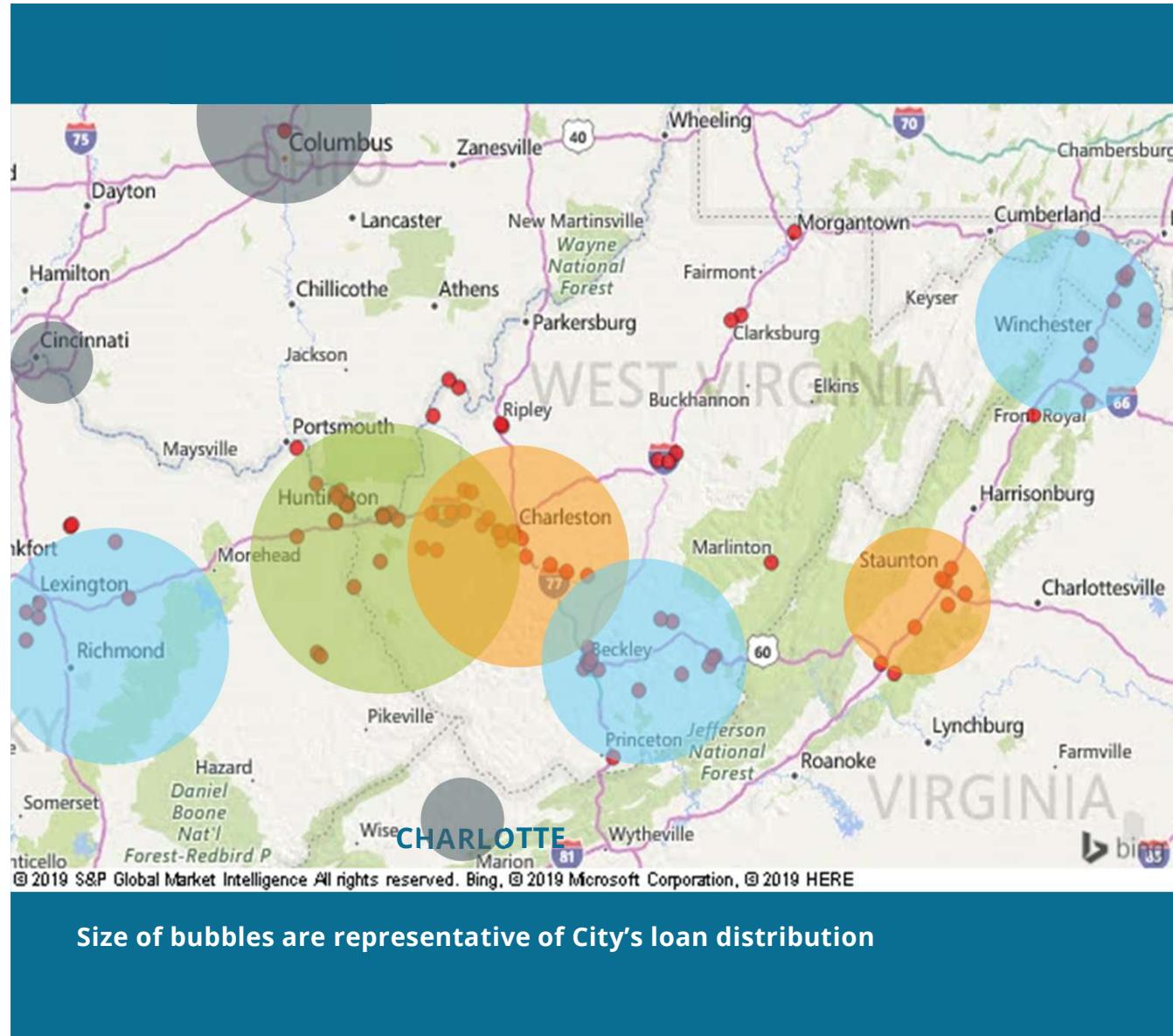
STRONG GROWTH
OPPORTUNITIES

Lewisburg, WV



In 2016 Premier purchased First National's locations
In 2022 Peoples purchased Premier's locations

LOAN MARKETS



DIVERSIFIED COMMERCIAL LOAN PORTFOLIO

| Key Loan Markets | Percent of Commercial Portfolio |
|---|---------------------------------------|
| West Virginia & Eastern Kentucky - dating to 1870 | 37% |
| Virginia/Eastern Panhandle Markets - acquired 2012-2013 | 14% |
| Lexington, KY - acquired 2015 | 26% |
| Columbus, OH & Cincinnati, OH | 23% |

ASSET QUALITY AT HISTORIC HIGHS

NON-PERFORMING ASSETS - 32BP

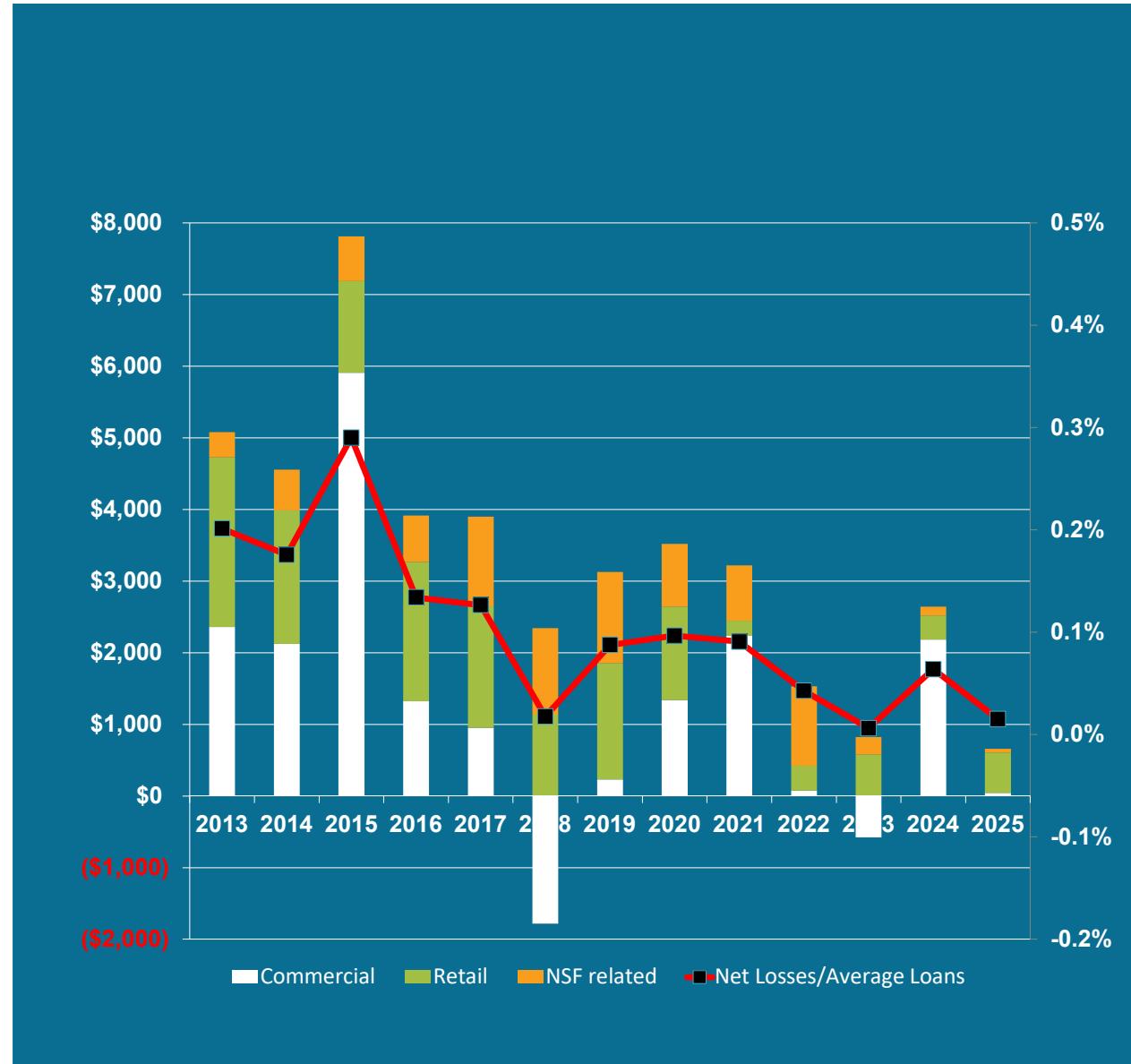
PAST DUE LOANS - 19BP
Lowest in 20+ years

OREO - \$0.5MM
Lowest in 15+ years

NET CONSUMER LOSS RATE – 36BP
2nd lowest in 10+ years

**AVERAGE PROVISION EXPENSE/
AVERAGE LOAN BALANCES
2005-2025 14BP**

NET CHARGE-OFF DETAILS 2013-2025



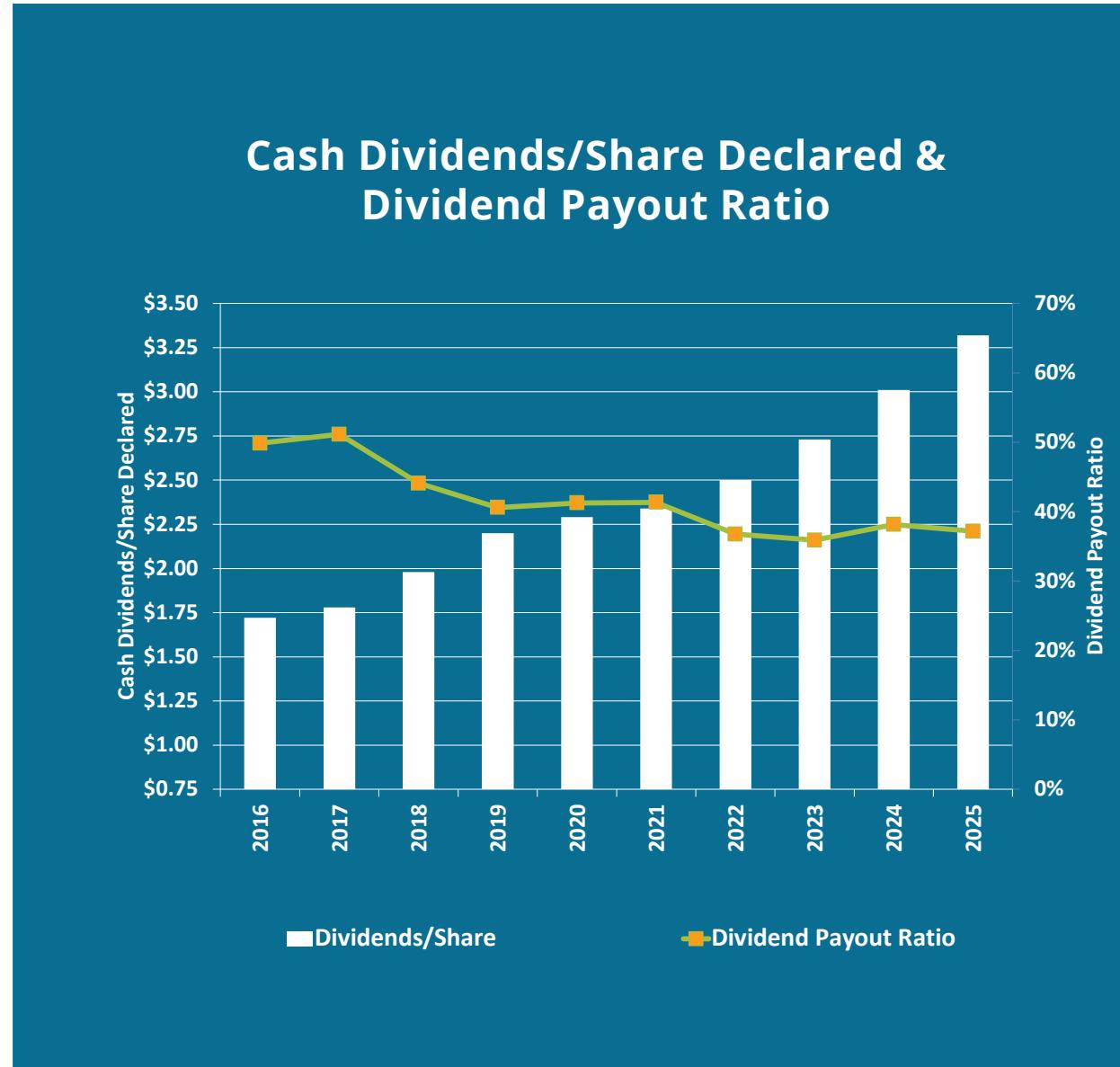
Loans Outstanding

Since March 2023 Acquisition



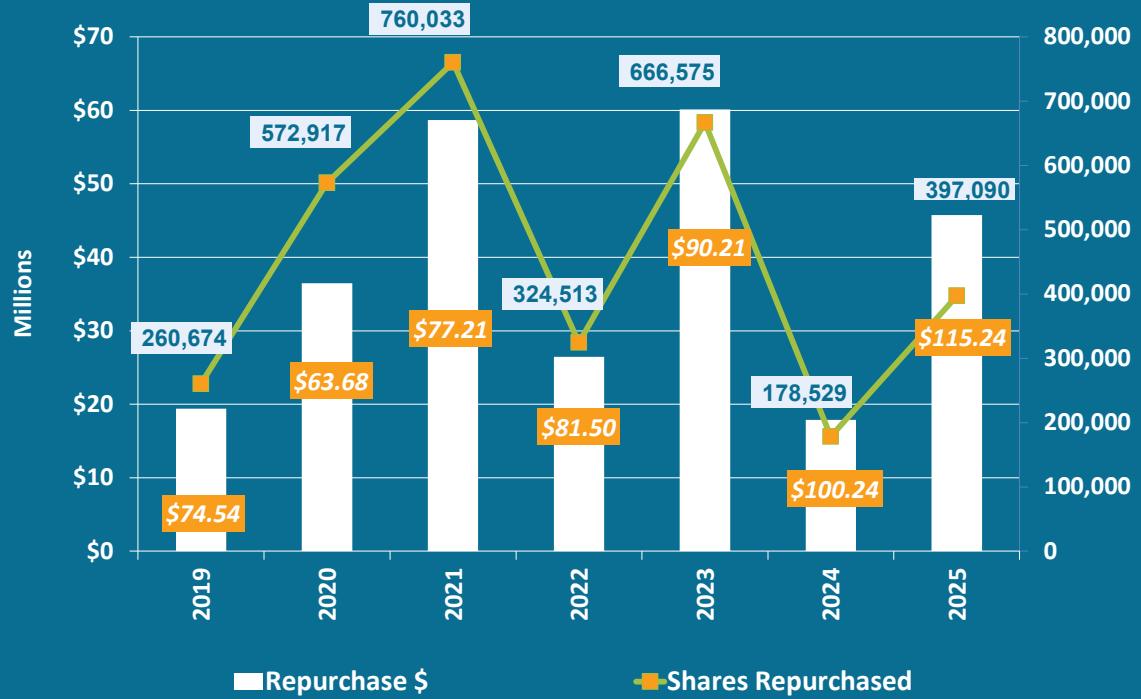
CAPITAL MANAGEMENT

A LONG-TERM CORE COMPETENCY



SHARE ACTIVITY

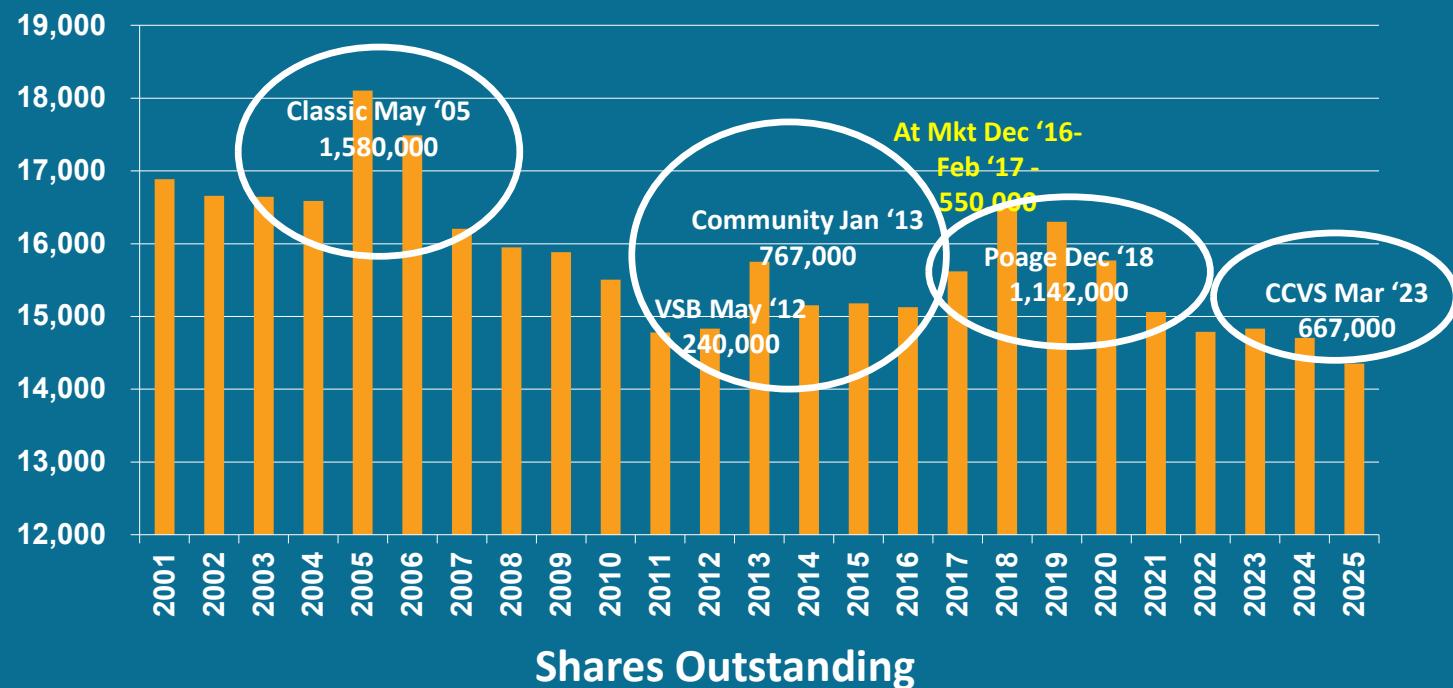
City's strong capital and high profitability have allowed aggressive share repurchases



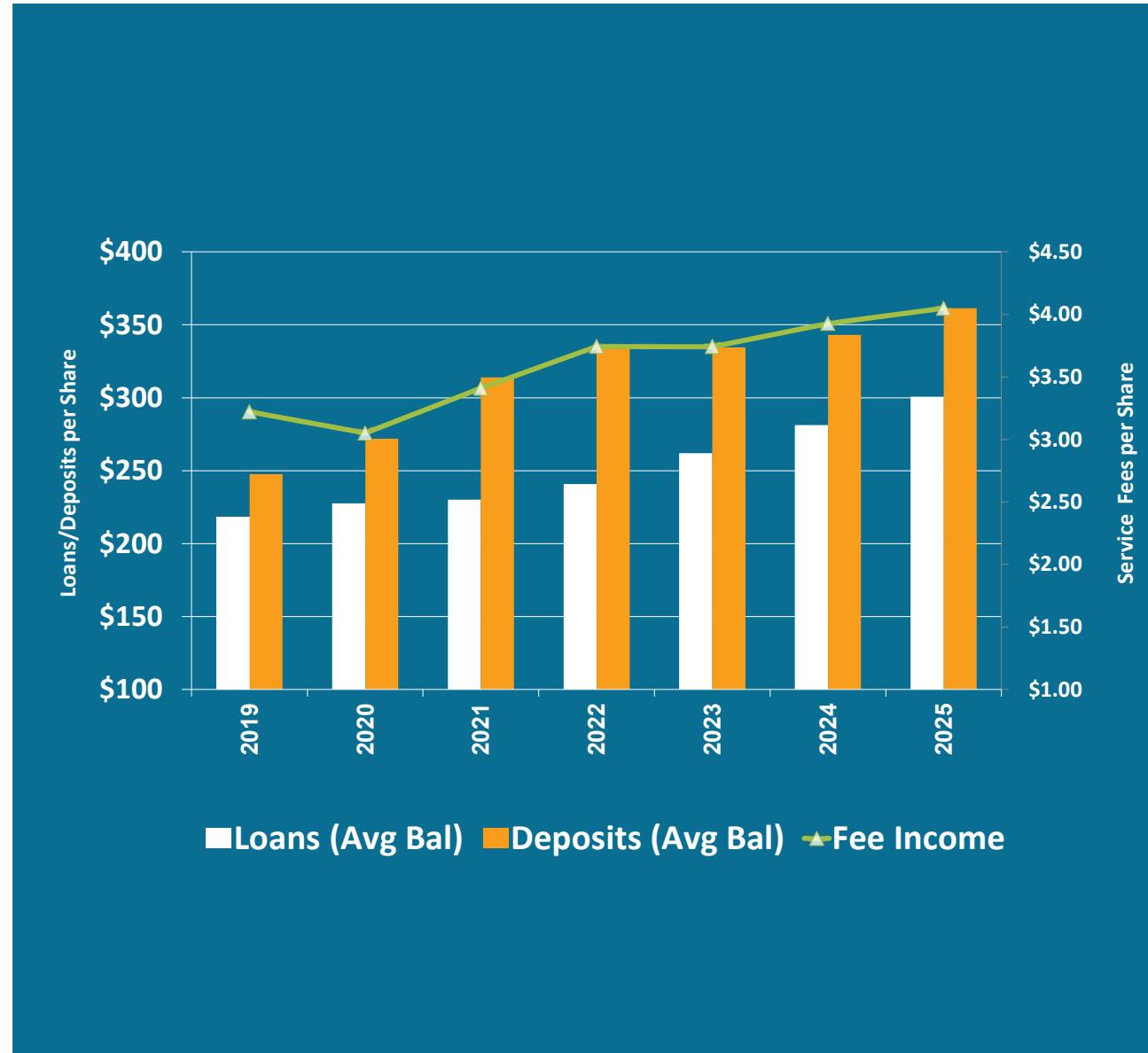
At December 31, 2025 CHCO has approximately \$150 million available for share repurchases, dividends to shareholders, and other corporate expenses.

REPURCHASES MORE THAN OFFSET SHARES ISSUED FOR ACQUISITIONS

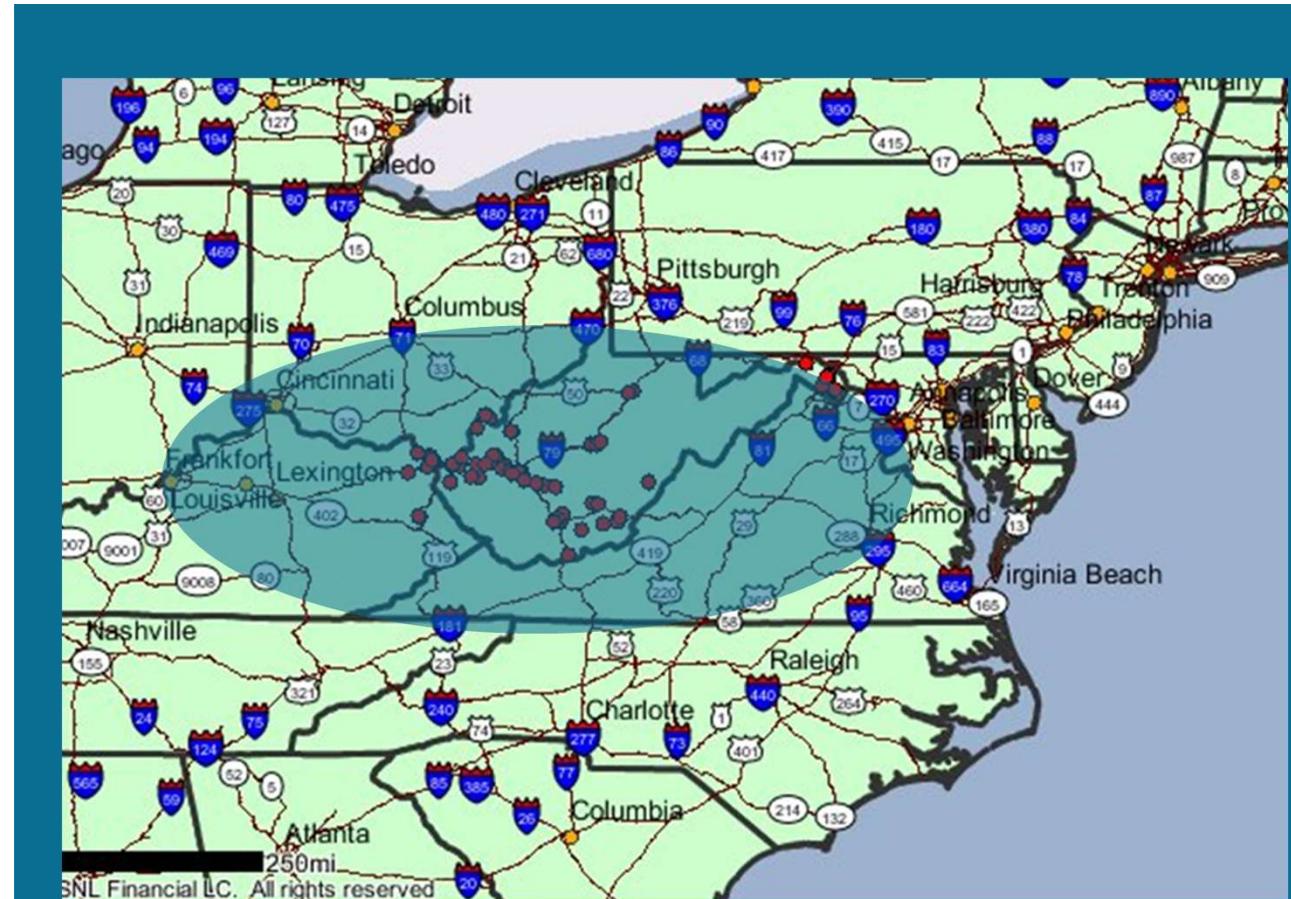
SHARE ACTIVITY (IN THOUSANDS OF SHARES)



LOANS, DEPOSITS & FEE INCOME ON A PER SHARE BASIS



ACQUISITION TERRITORY



Small Community Banks will struggle with lower net interest income, asset quality challenges, lack of scale, and limited liquidity for their stock. Underperforming small banks may be interested in joining a stronger partner rather than to continue to perform poorly. City is well positioned to acquire select franchises.

ACQUISITION HISTORY

2005: CLASSIC BANK, ASHLAND KY
Approx. 25% Household Share, adjacent mkt

2012: VIRGINIA SAVINGS BANK, WINCHESTER VA
5 Branches in adjacent mkt; Strong Growth for City

2013: COMMUNITY BANK, STAUNTON VA
Solid franchise in adjacent mkts; Was a "Problem Bank" and CHCO had significant financial gains from AQ

2015: 3 BRANCHES IN LEXINGTON KY
Exceptional commercially focused team with very strong growth in 8 years

2018: TOWN SQUARE, ASHLAND & CENTRAL KY
Took Ashland household share to 40%. Meaningfully built-out Central KY market

2018: FARMERS BANK: CENTRAL KY
Extremely profitable small town markets in Central KY; Grew households

2023: CITIZENS COMMERCE: CENTRAL KY
Approx 40% of Woodford Co. households; strong lender and strong deposit franchise

ACQUISITION PROFILE: Impacted by Durbin Amendment

MARKET:

- Strong share and unfocused competitors;
- Overlapping or adjacent to CHCO markets

DEPOSITS:

- Strong core deposit base
- Above average household count
- Strong Debit Card revenue

LOANS:

- Solid Commercial Lending Team
- Meaningful Business Loan Portfolio

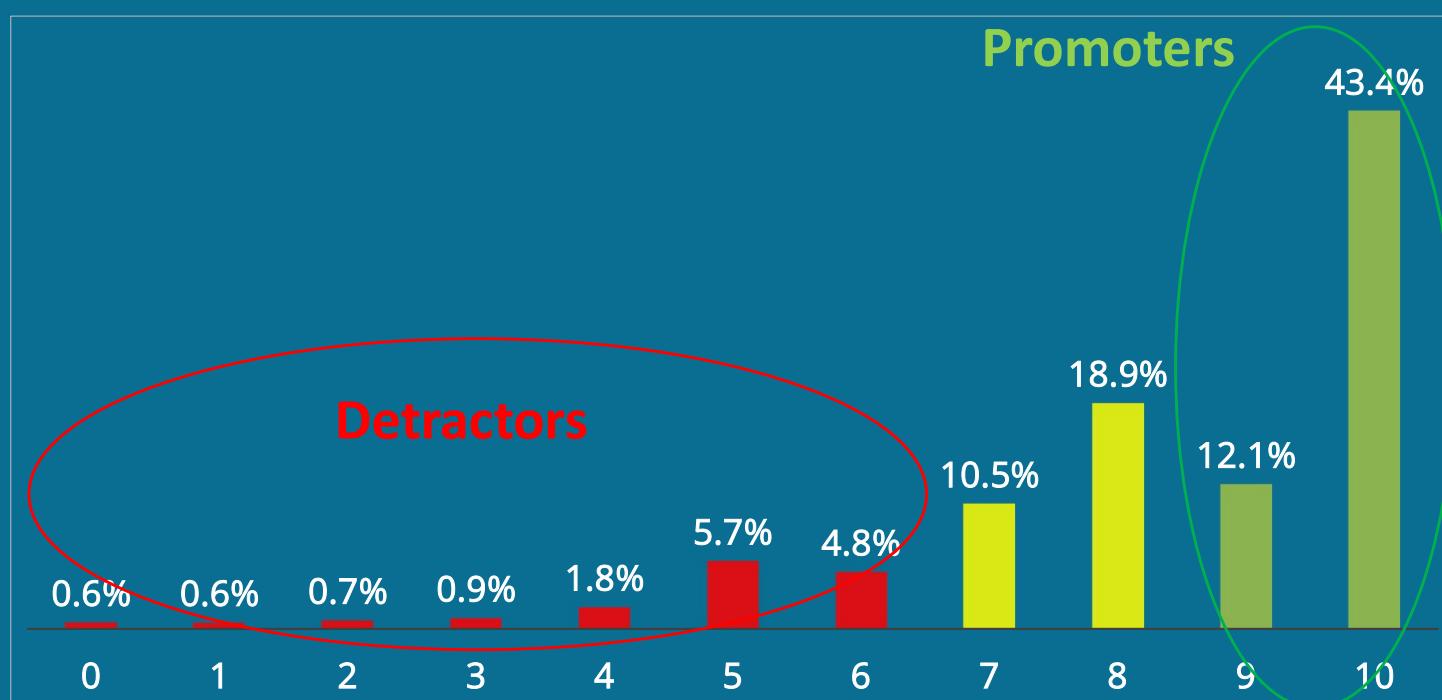
CITY: Still a Community Bank and Engaged in our Communities



City NATIONAL BANK

CITY'S EMPLOYEE NET PROMOTER SCORE

DISTRIBUTION OF RESPONSES



City NATIONAL BANK

INVESTMENT THESIS:

CHCO'S FRANCHISE IS EXCEPTIONAL DUE TO:

- Strong NIM driven by extraordinary Deposit Franchise
- Proven culture of conservative lending
- Shareholder focused capital management
- Acquisition philosophy focused on earnings and not asset size
- Community banking philosophy focused on customers and communities

CHCO

REPRESENTS VALUE AND
STABILITY

Pricing Metrics*

- 219% Price to Book
- 272% Price to Tangible Book
- 13.7X Price to Projected Earnings**

2.70%
Dividend Yield

37%
Dividend Payout Ratio

9.9%
Tangible Capital/Tangible Assets***

72%
Institutional Ownership

\$11.4 million
Average Daily Volume

* Based on Price of \$123.51 (01/15/2026)

** Based on average of 5 analysts covering CHCO estimate of \$9.01 for 2025 (as of 01/15/2026)
December 31, 2025

Questions?